



ACCREDITING COMMISSION FOR
COMMUNITY AND JUNIOR COLLEGES
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

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Annual Fiscal Report
Reporting Year: 2016-2017
Final Submission
04/02/2018

Cuyamaca College
900 Rancho San Diego Parkway
El Cajon, CA 92019

General Information

2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Grossmont-Cuyamaca Community College District
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	Sahar Abushaban Vice President - Administrative Services 619-660-4655 sahar.abushaban@gcccd.edu Sue Rearic Vice Chancellor - Business Services 619-644-7575 sue.rearic@gcccd.edu

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

		FY 16/17	FY 15/16	FY 14/15
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$ 162,254,068	\$ 151,621,456	\$ 125,919,944
	b. Revenue from other sources (non-general fund)	\$ 0	\$ 0	\$ 0
5.	Net Beginning Balance (Using same fund as included in question 4)	\$ 30,140,191	\$ 13,800,739	\$ 13,050,069

Expenditures/Transfer

		FY 16/17	FY 15/16	FY 14/15
6.	a. Total annual general fund expenditures (Operating Expenditures matching the same fund as included in question 4)	\$ 159,721,735	\$ 135,282,004	\$ 125,169,274
	b. Salaries and benefits (General Fund)	\$ 113,010,492	\$ 102,944,204	\$ 96,461,802
	c. Other expenditures/outgo (difference between 6a and 6b)	\$ 46,711,243	\$ 32,337,800	\$ 28,707,472

Liabilities

7.	Did the institution borrow funds for cash flow purposes?	No	No	No
8.	Total Local Borrowing			
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	\$ 0	\$ 0	\$ 0
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	No	No	No

	b. What type(s)	N/A	N/A	N/A
	c. Total amount	\$ 0	\$ 0	\$ 0
10.	Debt Service Payments (General Fund/Operations)	FY 16/17 \$ 21,236,050	FY 15/16 \$ 20,676,100	FY 14/15 \$ 23,039,452

Other Post Employment

		FY 16/17	FY 15/16	FY 14/15
11.	a. Actuarial Accrued Liability (AAL) for OPEB:	\$ 19,534,814	\$ 19,534,814	\$ 16,547,369
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 11,799,383	\$ 11,799,383	\$ 11,729,888
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	0 %	0 %	0 %
	d. UAAL as Percentage of Covered Payroll	22 %	23 %	24 %
	e. Annual Required Contribution (ARC)	\$ 2,631,274	\$ 2,631,274	\$ 2,080,133
	f. Amount of annual contribution to ARC	\$ 1,135,511	\$ 1,322,298	\$ 1,462,238
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	11/1/2015		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	Yes		
	b. Deposit into Irrevocable OPEB Reserve/Trust	FY 16/17 \$ 5,297,033	FY 15/16 \$ 5,000,000	FY 14/15 \$ 0
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 2,730,311	\$ 1,304,787	\$ 4,817,481

Cash Position

14.	Cash Balance (Unencumbered cash): Unrestricted General Fund	FY 16/17 \$ 46,116,617	FY 15/16 \$ 37,481,918	FY 14/15 \$ 21,599,606
15.	Does the institution prepare cash flow projections during the year?	FY 16/17 Yes	FY 15/16 Yes	FY 14/15 Yes

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 16/17 12/31/17	FY 15/16 12/31/16	FY 14/15 12/31/15
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 16/17	None		
	FY 15/16	None		
	FY 14/15	None		

Other Information

18.		FY 16/17	FY 15/16	FY 14/15
a.	Budgeted Full Time Equivalent Students (FTES) (Annual Target):	19,773	19,334	18,752
b.	Actual Full Time Equivalent Students (FTES):	19,948	19,604	18,977

	c. Funded FTES:	19,948	19,604	18,977
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	FY 16/17 0 %	FY 15/16 0 %	FY 14/15 0 %
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	No		
	b. Did any negotiations remain open?	Yes		
	c. Describe significant fiscal impacts:	None		
21.	a. Federal Financial Aid programs in which the College participates (check all that apply):	Pell FSEOG FWS DIRECT		
	b. Changes in Federal Financial Aid Program Participation: Programs that have been DELETED:	None		
	Programs that have been ADDED:	None		
22.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 14/15 14 %	Cohort Year 13/14 18 %	Cohort Year 12/13 13 %
23.	Were there any executive or senior administration leadership changes at the institution during the fiscal year?	Yes		
	Please describe the leadership change(s)	Pat Setzer - Interim Vice President, Instruction 7-1-2016 to 4-2-2017 Pat Setzer - Vice President, Instruction effective 4-3-2017 Aiden Ely - Interim Vice President, Student Services effective 3-8-2017		

The data included in this report are certified as a complete and accurate representation of the reporting institution.

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